

Bridgend Town Council

Council Meeting: 17th May 2021

Agenda Item: 9 (a)

Financial summary as at 7th May 2021



		Balance
Balance per Bank Statements		
Treasurers Account	1,117,716.75	
Business Account	35,706.91	
Arts & Culture Account	6,840.65	£1,160,264.31
Less Unpresented Cheques	-£99.15	£1,160,165.16
Plus Due Income	£1,440.00	
VAT Reclaim	£0.00	£1,161,605.16
Balance		£1,161,605.16

Please note:

Precept of £637,980 for the financial year 2021/22 received 30/04/2021

General reserves as at 31st March 2021 yet to be calculated

Forecast General reserves as at 31st March 2021 £337,153

It is Council policy to keep at least 3 months expenditure in general reserves (currently no less than £201,675)

£147,888 to be taken from general reserves towards the 2021/22 budget

VAT reclaim for April to December 2020 of £8,879.27 received on 6th April 2021

VAT reclaim for January to March 2021 will be submitted shortly