

Bridgend Town Council

Council Meeting: 19th April 2021

Agenda Item: 14 (a)

Financial summary as at 12th April 2021



		Balance
Balance per Bank Statements		
Treasurers Account	£515,353.81	
Business Account	£35,714.91	
Arts & Culture Account	£6,840.65	£557,909.37
Less Unpresented Cheques	-£99.15	£557,810.22
Plus Due Income	£1,440.00	
VAT Reclaim	£0.00	£559,250.22
Balance		£559,250.22

Please note:

Precept of £637,980 for the financial year 2021/22 yet to be received

General reserves as at 31st March 2021 yet to be calculated

Forecast General reserves as at 31st March 2021 £337,153

It is Council policy to keep at least 3 months expenditure in general reserves (currently no less than £201,675)

£147,888 to be taken from general reserves towards the 2021/22 budget

VAT reclaim for April to December 2020 of £8,879.27 received on 6th April 2021

VAT reclaim for January to March 2021 will be submitted shortly