

Bridgend Town Council

Council Meeting: 15th February 2021

Agenda Item: 12

Financial summary as at 9th February 2021



		Balance
Balance per Bank Statements		
Treasurers Account	£614,459.66	
Business Account	£34,206.01	
Arts & Culture Account	£6,060.65	£654,726.32
Less Unpresented Cheques	-£4,670.11	£650,056.21
Plus Due Income	£2,720.00	
VAT Reclaim	£0.00	£652,776.21
Balance		£652,776.21

Please note:

£60,000.00 to be taken from general reserves towards the 2020/21 budget

Precept of £637,980 received on 9th April 2020

It is Town Council policy to keep at least 3 months expenditure in general reserves (currently no less than £260,600)

General reserves as at 31st March 2020 £273,869.78

The next VAT reclaim will be submitted in February 2021

PWLB Loan of £477,000 received on 6th October 2020 (for the purchase of Ty'r Ardd)

Payment for Ty'r Ardd was made on 28th October 2020